**ADDITIONAL LOAN OPTIONS**

Loan options are available to help cover the Amount Due. When applying, your requested amount should include the full year – both fall and spring semesters. Funds are sent to the College after the lender approves the borrower and receives the promissory note.

- **Federal Direct PLUS Loans** provide funds for parents of dependent students. The student must have submitted a 2015-2016 FAFSA. The PLUS Loan has a fixed interest rate of 6.84% with a 4.292% origination fee deducted before disbursement. Parents may complete a PLUS application (credit check) in as little as 30 minutes at www.bridgewater.edu(finalize). Credit approval should be followed immediately by completion of a **master promissory note** if this is the first time the parent has borrowed a PLUS for the student. A student whose parent is denied may borrow an additional Unsubsidized Direct Loan (maximum $4000 for freshmen/sophomores; $5000 for juniors/seniors).

- **Private Loans for Students** are credit-based loans which require the student borrower to apply with a credit-worthy cosigner. A list of lenders and online applications are available at www.bridgewater.edu/private. The financial aid office does not rank lenders.

**REFUND REQUESTS**

If you have an estimated surplus on your account, you may request a refund. To request a refund check, the student must sign a form in the Finance Office (Flory Hall rooms 114-116). Refunds are NOT available during the first two weeks of a semester. Checks are processed only AFTER loan funds are credited to the student’s account. Credit balances are automatically refunded subsequent to graduation or withdrawal. All checks are made out to the student unless the student requests a different payee.

**MAKING YOUR PAYMENT**

You may make your payment online at www.bridgewater.edu/payments, with a credit card or by electronic check (ACH). While a service fee applies to all credit card and debit card payments, an ACH payment (direct transfer of funds from your bank account) is **free of charge**. We also accept checks, cash or money orders.

If you are mailing your payment, please include the remittance stub which is located at the top of your statement. Payments other than loan proceeds, grants, and prepaid tuition or outside scholarships must be received by the due date of August 6, 2015. Payments received after this date will be assessed a $100.00 late fee.

**THE MONTHLY PAYMENT PLAN**

The Bridgewater College Flex Plan is administered through a third party, Advanced Education Services (AES). When you choose to pay through the Flex Plan, you will divide the balance due for a given semester into four or five equal payments depending on the plan chosen. You have to set up this plan each semester.

The enrollment period for the Fall Flex Plan is June 1-August 7. The enrollment for the Spring Flex Plan is November 1-January 6. Payments are due on the first of each month beginning in August and ending in November for the 4-pay plan, and beginning in January and ending in April for the spring 4- pay plans. The 5-pay plans run from July through November for the fall plan and December through April for the spring plan. If you choose to participate in a particular plan after the first payment due date, but within the enrollment period, back payments are required along with the enrollment fee at the time of enrollment.

Please refer to www.bridgewater.edu/payments for more information on getting started. If you have questions regarding the Flex Plan or need to make an adjustment to your contract, call the plan administrator at 800-551-2773, ext. 15, weekdays 8:30 a.m. – 6:00 p.m. or email custserv@aesppm.com.

**NOTE:** Please subtract your Flex Plan amount on the Adjustments line on the remittance stub of your Statement of Account.

REMEMBER: Mail all Flex Plan payments directly to AES and not the College.

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**UNDERSTANDING YOUR STATEMENT OF ACCOUNT 2015-2016**

Bridgewater College Flex Plan
P.O. Box 90187
Harrisburg, PA 17109-0187

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**Payment Due Dates:**

August 6, 2015

January 7, 2016
STATEMENT OF ACCOUNT

Your Statement of Account is an estimate of your financial obligation to the College for a single semester. Most students will receive a fall semester statement in July and a spring semester statement in late November. If you received a Financial Aid Package, the Statement of Account provides an updated status of your aid as well as the amount you will be expected to pay. Please read this brochure in its entirety as it is designed to provide detailed information to help clarify your understanding of the Statement of Account.

Viewing Account and Financial Aid

By logging into the MyBC portal, students may view their accounts, statements, and aid though the Web Advisor Self Service module. By clicking on Web Advisor for Students and choosing the Financial Information or Financial Aid option, a wide variety of choices are available to provide you with account information.

CHARGES

Tuition

Tuition charges are based on your enrollment as a full-time student (at least 12 credits), unless indicated otherwise.

Class Fees

Class fees are included on this statement based on your pre-registration schedule. If you know you are taking a class with an extra fee, please include that amount as an "adjustment" on the remittance stub. After classes are finalized, the student's account will be updated and rebilled.

A list of classes with extra fees can be found at www.bridgewater.edu/fees2015-2016

Dorm and Key Deposit for New Students

New residential students are charged a $100 dorm and key deposit. This deposit is used to offset any damages that may be incurred to the room while the student is living on campus.

Residential Fees

Residential fees are based on which dorm the student will be housed. In some cases room assignments are not complete at the time the statement is printed. In those cases, the statement shows the standard residential fee and could change once the student is housed. After the student receives their room assignment the students account will be updated and rebilled in September.

Parking Decal

Your Statement includes a $130 charge for a parking decal. All students who have a vehicle on campus are required to register their vehicle and display a decal. Students who will not have a vehicle on campus must complete a waiver of registration to remove the charge. The registration/waiver form will be available beginning July 1, 2015, on the Campus Police page of the College's web site. Please access the site after that date and complete the registration/waiver form. Note: the waiver must be completed by September 11, 2015 to have the charge removed from the account. All decal credits are handled through Campus Police.

FINANCIAL AID

To receive institutional, state, and certain federal aid, you must be enrolled for at least 12 credits at the end of the drop/add period in a given semester.

Pending Financial Aid listed on your Statement as credits is deducted from your charges. This aid is expected and no further action is required.

Incomplete Financial Aid does not appear on your statement and requires your action.

If you received a Financial Aid Package, it may be helpful to compare the awards on the package to the aid listed on the Statement. This will help you determine if you have incomplete financial aid.

Examples of Incomplete Financial Aid:

Federal Perkins or Direct Loans- If these loans were included on your aid package but not on the enclosed statement and you would like to accept them, complete the following:

-Students confirm the amount they wish to borrow by accepting the loan(s) through their WebAdvisor login as instructed in the aid package.

-First-time borrowers complete the master promissory note(s) and entrance counseling for Direct and/or Perkins Loans at www.bridgewater.edu/finalize.

After completing the process, subtract the semester loan amount in the Adjustments line on the remittance stub.

Direct Loans have a 1.073% fee that reduces the disbursed amount. See the following examples:

- Direct Subsidized Loan- $1750/semester
  Net amount is $1732 per semester after the fee.

- Direct Unsubsidized Loan-$1000/semester
  Net amount is $990 per semester after the fee.

If the Verification process is incomplete, no federal aid is included in Pending Financial Aid. After verification is finalized, the student may view a revised Statement of Account by logging into WebAdvisor.

Private Loans may not be shown in Pending Financial Aid. If you are credit-approved for a loan that is not listed, adjust your payment accordingly.

Virginia Tuition Assistance Grant (TAG)-
This grant is not included in Pending Financial Aid if the Financial Aid Office has not received your required application. July 31 is the absolute deadline for receipt. Returning students who received TAG in 2014-15 do not need to reapply.

Outside Scholarships

Outside Scholarships received by the College are included on your statement in the “Balance Forward.” If you have any questions as to whether the College has received a particular scholarship, please contact the Finance Office at (540) 828-5388 or (540) 828-5389 or email student_accounts@bridgewater.edu.

Outside scholarships expected but not yet received by the College, may be subtracted using the Adjustments line on the remittance stub at the top of your statement.

State Prepaid Tuition Plans do not show on the Fall Semester Statement of Account unless they have been received. If you know your contract amount, simply subtract the semester portion in the Adjustments line on the remittance stub.

Work-Study is not included in Pending Financial Aid because earnings are paid directly to the student --not the College. Earnings may be applied to the student’s account ONLY if the student voluntarily pays the Finance Office directly.